

2020 Call for Applications EIT Health - InnoStars Awards

Applications open 10th February 2020

Deadline: 27th March, 2020

Contact: tamas.bekasi@eithealth.eu;

Website: <https://innostarter.eithealth.eu>

Apply under the following link: <https://eithealth.optimytool.com/en/>



Do you have an entrepreneurial mind-set with a prototype or minimum viable product (MVP) in the healthcare field? Would you like to validate your prototype or MVP in the market in the form of a competition?

Purpose of InnoStars competitions:

- To support the applicants in realizing next steps towards the market and shorten time-to-market for innovative products and services.
- To verify the need/benefit of the product/service for users/customers/payers/partners.
- To increase the possibility to attract private investment.

Is it for me? Eligible applicants and projects

InnoStars Awards programme is suitable for micro and small enterprises (according to EU SME definition), spin-offs and start-ups that already have a prototype or a MVP, but product/service is not on the market yet (no income) . The company must be incorporated/registered before the sub-granting agreement initiation.

Additional eligibility criteria are:

- All documents must be delivered and oral pitch should be presented in advanced level English
- Applicants must be available to spend at least 15 days travelling for educational and mentoring purposes.
- Participation in bootcamps and mentoring sessions are obligatory for a stable team (same team members should be involved on the bootcamps and mentoring sessions).
- Start-ups should be willing and capable to travel to other European locations during the training and mentoring.
- Submitted through EIT Health InnoStars registration platform, Optimy. Incomplete submissions, late submissions, or submissions via any other routes (e.g., email) will not be accepted.
- Applicants can apply only with legal entities from the following countries: Croatia, Czech Republic, Slovenia, Greece, Hungary, Italy, Poland, Portugal, Romania, Slovakia, Lithuania, Latvia and Estonia.
- Companies who received grant for the same project/service/product in 2017, 2018 or 2019 from InnoStars Awards, European Health Catapult or EIT Health Headstart funding are not eligible to apply for InnoStars Awards in 2020.
- Applicants cannot apply parallel for European Health Catapult or EIT Health Headstart funding in 2020.

In order to be eligible, proposals must contain all the required information, be completed via the online form and be received by the deadline 27th March, 2020, 16:00 (CET). Late or incomplete submissions, or submissions via any other routes (e.g., email) will not be accepted.

Program elements and selection process

InnoStars Awards offers a 2-stage program structure where both stages offer challenges, opportunities and valuable prizes for the best performing applicants.

Stage 1 – Mentoring and Training

Submit a high-quality application for InnoStars Awards competition to:

- win 25.000 € smart money¹
- receive mentoring (individual mentoring for four months)
- trainings (two physical bootcamps throughout Europe)
- perform 3 validation interviews with potential customers, investors and/or partners
- work to be invited to the InnoStars Final pitch event
- have the opportunity in the later stage EIT Health programmes
- get the opportunity during the later stages to
 - o have access to EIT Health’s Investor network
 - o have access EIT Health’s Living Labs and Test Beds network

After the completion of “Mentoring and Training” part, submit your business plan by 30th September and potentially qualify for the final pitch of InnoStars Awards.²

Stage 2 – InnoStars pitch

Pitch your business plan to an international jury consisting of healthcare professionals, representatives of EIT Health core industrial partners and market experts. Win up to 25 000 €³ to launch your product or service, to find first customers and to get in connection with EIT Health Partners from all over Europe. Present your success story in the local and European media.

Timeline

27 th March	Submission deadline for applications
1 st April – 1 st May	Stage 1 – evaluation of applications
1 st – 30 th May	Stage 1 – 10-15 minutes telephone interview with shortlisted 40 applicants
1 st June	Stage 1 – announcement of top 15 applications
30 th June	Submission deadline for work plan
1 st July – 30 th September	Stage 1 – mentoring and trainings for top 15 applicants
July	I. Two days long bootcamp
September	II. Two days long bootcamp
30 th September	Submission deadline for business plans (incl. product

¹ Top 15 InnoStars Awards applicants – evaluated by an international expert body – receive 25.000 € tied aid (sub-grant) to spend on travel and accommodation, individual mentoring and training.

² Business plans of the 15 selected companies will be evaluated by a panel of international experts. Top 10 companies will be invited for the pitch event to pitch.

³ Best 3 companies will be awarded at the pitch event (1st: 25.000 €; 2nd: 15.000 €; 3rd: 10.000 €)

	development progress)
30 th September – 20 th October	Stage 2 – evaluation
25 th October	Stage 2 – announcement of 10 finalists
November	Stage 2 – InnoStars Awards final pitch

Practical issues

The following rules will be applied for all applicants and winners of InnoStars Awards:

- The language of the competition is English.
- Selection criteria:
 - Well-defined prototype or MVP
 - Fit with EIT Health strategic objectives
 - Novelty and feasibility of the approach
 - Value proposition
 - Potential market impact of the product/service
 - Qualified team with the capacity to bring the innovation to market
 - Impact of the opportunity in the local InnoStars Region
- Winners will sign a grant agreement with EIT Health InnoStars. Only established legal entities can sign the grant agreement.
- The purpose of the programme is to accelerate market entry and create new economic activity therefore applications to support research will be rejected.
- Clear IP and IP protection strategy needs to be reported
- Exit or growth strategy needs to be presented

Submit your application by 27th March 2020.

EIT Health is one of the largest healthcare initiatives worldwide. Among its members we can find the biggest players of the European Healthcare sector including, but not limited to, Siemens Healthcare, IBM, Philipps, GE Healthcare, SAP, Medtronic, Abbott, Abbvie, Roche, Sanofi, Thermo Fischer Scientific, Astra Zeneca, Bayer Pharma, Merck, Air Liquide and world class research organisations in healthcare.