

Start-up Amplifier pre-selection round

Get your €2,000 voucher for the EIT Health Mentoring & Coaching programme and free Due Diligence, and get into the short list for the next Start-up Amplifier round!

Registration deadline: 17 September 2020

EIT Health InnoStars has begun the search for start-ups for the EIT Health Start-up Amplifier programme 2022. We are looking for exceptional projects, creators, and visionaries in the field of healthcare innovations: start-ups that want to scale up their activities to other European countries and establish cooperation with research centres, hospitals, or health service providers throughout Europe using the possibilities of the EIT Health community. If you want to get into the Start-up Amplifier you need to be well-prepared, and we are here to help. We will be happy to work with you in this pre-selection phase. Learn more about how to get called for this opportunity!

EIT Health – who are we?

We are a vast, vibrant community of some of the world's leading health innovators, backed by the European Union. Working across borders and disciplines with approximately 150 EIT Health partner organisations, we harness the brightest minds in healthcare from the worlds of business, research and education to answer some of the biggest health challenges faced by Europe. Through this unique collaborative approach, we empower a network of innovators to overcome barriers, challenge convention and take action. Why? To put life-changing products and services into citizens' hands. Our mission is to transform healthcare in Europe for healthier citizens and re-energised economy.

EIT Health Innostars

EIT Health InnoStars brings together 20 Core and Associate Partners from the more progressive regions within European countries, where the overall pace of innovation is still moderate. We promote healthcare innovation with competitions, education, providing support to start-ups, organising conferences, and many other activities. Headquartered in Budapest, EIT Health InnoStars spans several geographic regions in Hungary, Italy, Poland and Portugal. As EIT Health's implementer of the EIT Regional Innovation Scheme, InnoStars extends its impact beyond these principal regions, to reach an even broader range of European citizens.

What is the EIT Health Start-up Amplifier?

With the Start-up Amplifier, we aim to give top start-ups the opportunity to play a key role in EIT Health Innovation Projects. If you are a start-up working in biotech, med-tech or digital health and you would like to accelerate your product or service to market, the EIT Health Amplifier may be a solution for you. The Poland Biomed Ventures Fund is a partner of this project.





What do we support with the EIT Health Start-up Amplifier?

- Collaborative projects between the start-up and members of the EIT Health community. EIT Health includes top corporate partners, research organisations, universities, healthcare payers and providers as well as cities and municipalities all over Europe. Check our list of Partners <u>here</u>.
- The ultimate objective of the projects should be rapid market penetration of innovative products and services, and/or testing and implementation of novel organisational structures and healthcare delivery processes.

Our support includes:

Access to a top-quality health innovation network.

Support with project implementation and preparation through facilitation teams in several European locations (see contacts below).

Favourable legal collaboration framework in alignment with the European Commission Horizon 2020 funding rules.

Financial support. In the last BP 2021 call, the maximum grant was \notin 3 million for the entire consortium, where the maximum of \notin 500 000 in funding was available for the start-up in a 3-year project and a cap of \notin 250 000 per year.

Read more <u>here</u>.

More information also available here.

What is the Start-up Amplifier preselection round?

We are looking for exceptional projects, creators and visionaries – start-ups which want to change the world with their products/services. The teams submitting their pitch deck and short one pager with the most interesting projects will be awarded with:

• Mentoring and Coaching Network (MCN) Voucher worth €2000

The <u>Mentoring Coaching Network</u> is an interactive platform where start-ups can find all the suitable world-class mentors within the areas of expertise they are looking for to scale up their business. The MCN helps you tackle specific challenges such as creating your MVP, validating your product-market-fit, finding partners for research/studies, developing your plan to scale or preparing for your next investment round – these are your make-or-break inflection points.

• This MCN voucher will give you access to Flash Mentoring Plus Connection consisting of 4 mentoring connections: 3 mentoring sessions in the first three months and a follow-up session after 5–6 months.

• Support/mentoring provided by the partners engaged in the projects (VC, equity funds, investors, hospitals, HC providers etc.) + access to the network of contacts mentioned above.





• The possibility of attracting potential investors to your project.

• Support from EIT Health InnoStars experts with preparing your Start-up Amplifier proposal for BP2022.

• And more...

Eligibility criteria

• The company must be registered/incorporated in one of the countries of the EIT Health InnoStars (Hungary, Italy, Poland, Portugal) or EIT Health <u>RIS Regions in Central, Eastern and Southern Europe</u>.

• The company must be less than 7 years old (be incorporated on or no earlier than 01/01/2014, as well as being incorporated at the time of pitch deck and one-pager submission)

- The company must be active in medtech, biotech or digital health areas.
- The company must be a start-up/SME or have legal personality as defined by Horizon 2020.
- The TRL of the project/product should be at least 4.

• The company must be prepared to complete their Flash Mentoring Plus 3 initial sessions until the end of December 2020.

- The project must be within the scope of <u>EIT Health main challenges</u>.
- Drug development projects are not eligible.

Application Process:

Each project should contain:

1. a pitch deck (containing: problems, solution, team, competitors, timeline, future steps, road map – max. 15 slides);

2. one pager (business summary of your company).

Applications for this call are submitted via the registration form. By applying to the Start-up Amplifier pre-selection round you accept the <u>EIT Health Privacy Policy</u>.

Apply <u>here</u>.





Selection Procedure:

Applications will be evaluated online by a minimum of 3 evaluators (CLC Innostars/EIT Health RIS experts, independent experts, partner representatives) based on the following criteria:

1. innovativeness of the product/service;

2. potential impact of the product/service;

3. potential of the team – expertise and credibility;

4. well-defined objectives for the overall business development;

5. clearly defined need for mentoring & coaching;

6. overall impression: quality of the application/product and idea; the idea must be well-structured and concisely written.

Important dates:

- Call Opens: 3 August 2020
- Deadline to submit applications: 17 September 2020, 4.00 pm CET

Support:

If you have any questions, please contact Michal Brzezinski at michal.brzezinski@eithealth.eu

Good luck!

About EIT Health

EIT Health is a not-for-profit organization and one of the biggest European public-private partnership in the field of healthcare innovation. Comprised of approximately 150 Partners, EIT Health is a unique European network of top companies, universities, research and development centers, as well as hospitals and institutes. EIT Health's role is to build an ecosystem that enables the development of healthcare for the future so that European citizens can live longer and healthier lives. EIT Health upgrades the skills of healthcare professionals throughout Europe, investing in Europe's best talents, and facilitates the commercialization of innovative health products/solutions within the EU. It is one of the largest publicly funded health initiatives and is supported by the the European Institute of Innovation and Technology (EIT), a body of European Union. For more information visit: www.eithealth.eu.





About EIT Health InnoStars

The InnoStars cluster is one of the seven geographical areas of EIT Health. It covers half of Europe, including Poland, Hungary, Italy, and Portugal, as well as additional regions included in the EIT Regional Innovation Scheme- the Baltic States, Croatia, Slovakia, the Czech Republic, Slovenia, Greece and Romania. This is a group of countries qualified by the European Innovation Scoreboard (EIS) as moderate innovators. InnoStars is focused on promoting entrepreneurship, innovation and education in the domain of healthcare, healthy living and active ageing in the region and closing the gap between regions that are leaders in innovation and those regions which are progressing.

About EIT Regional Innovation Scheme Programme (EIT RIS)

The EIT Regional Innovation Scheme (EIT RIS) was created by the European Institute of innovation and Technology (EIT) to close the gap between regions that are leaders in innovation and those regions which are progressing. The programme is implemented with the involvement of local Hubs. In the field of healthcare, the programme has been developing since 2016, and it is coordinated by EIT Health InnoStars. The programme incorporates 14 EIT Health Hubs located in 13 countries across Eastern, Central and Southern Europe. These Hubs serve as access points to a pan-European network of the best universities, companies and their projects. The programme aims to incubate the regions where it operates, discovering their unique innovation assets and to engage local innovators to participate in pan-European programmes and competitions.

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www.eithealth.eu I https://eithealth.eu/in-your-region/innostars/

