Open Innovation

EIT Health's challenge-driven open innovation programme







About the Programme

The Open Innovation programme is EIT Health's challengedriven open innovation programme. We engage the brightest talent to solve some of the biggest healthcare challenges of our time.

A collaborative initiative with three stakeholders
perspectives to pave the way for sucessful innovation
adoption, that allows to innovate outside the organization,
leveraging the EIT Health ecosystem of public and private
organizations to share knowledge, expertise and
technological solutions.

For improving patient outcomes, reducing healthcare costs, working towards new models to deliver healthcare based on value. By an acceleration programme to <u>fast-track</u> the implementation and procurement of transforming health solutions across European Healthcare Providers.

What You Get



Get involved in the Open Innovation Programme and get access to Europe's most promising companies with the potential to massively scale.

Our programme operates synergistically with hospitals and industrial partners to identify and create added value to the startups.



Demand-driven innovation



Co-definition of the Challenge



Building relationships in your local ecosystem



Scouting across Europe



Follow-up engagement

How the programme works

Open Innovation accelerates the adoption of health innovations. We support the most innovative companies to create or adapt solutions that will solve a demand-driven healthcare challenge. And implement them to gather evidence in real settings.

Every year, Open Innovation targets three new healthcare challenges in three different European regions. Through the process we accelerate the start-ups, redefining the value proposition and business model while mentoring and coaching teams in the implementation and market access plans.

The programme will conclude in an investment pitch, in front of investors and a follow-up programme to financially support the pilot implementation or market access/procurement plan.



The Journey



17 March 2023 -19 May 2023

First cut-off for promoters



31 May 2023 -30 June 2023

3 promoter tandems selected, 3 challenges defined & contracts signed



10 July 2023 -10 September 2023

Launch of a European call for solutions for each challenge.



SELECTION

27 Semptember 2023

Selection of 10 solutions for each challenge



LECTURES

2 October 2023 -

27 October 2023
Lectures on the topic by
clinical experts, corporate,
patients, entrepreneurs and
investors



INCUBATION

30 October 2023 -1 December 2023

Individual mentoring on: Challenge domain. Business, regulatory, reimbursement. how to pitch



1 December 2023 -10 Devember 2023 Pitch event infront of a panel of investors and promoters



2024

Followup activities to test or integrate the solutions

How to get engaged

We're seeking promoters who:



- Can offer and share expertise and industry perspective in the challenge area.
- Are willing to dedicate time and internal resources (experts) to engage with entrepreneurs, EIT Health staff, and other experts.
- Are interested in collaborating with promising start-ups coming out of the programme.



Other forms of collaboration, including hosting programme event(s), additional recognition/prize from the partner are also possible.

Important Information

- We are looking for a tandem of private-public collaboration from the same region / country (e.g. a corporate and a hospital).
- Promoters will directly benefit from an Open Innovation programme of €100.000 market value, proven methodology and full programme execution.
- Participating experts will be required to sign an NDA in order to ensure free exchange of information between participants, mentors & judges/evaluators.

Have Questions?



Get in touch with a member of our team in your region to learn more about our programmes.



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Our vast community, including approximately 150 worldclass partner organisations, works across borders to bring together the three worlds of business, research and education. Backed by the European Union, EIT Health brings together the brightest minds from the worlds of business, research, education and healthcare delivery to answer the biggest health challenges Europe faces.

Learn more at http://eithealth.eu



