

Chief Financial Officer (m/f/d)

About EIT Health

EIT Health is a Knowledge and Innovation Community (KIC) under the umbrella of the European Institute of Innovation and Technology (EIT), an EU body. EIT Health is focused on supporting entrepreneurship, innovation, and education, to promote healthy living, support active ageing and improve healthcare. EIT Health brings together leading organisations along the entire value chain – smaller companies, larger industry, excellent academic and research institutions, and public sector organisations. Together we work toward a healthier Europe by removing barriers to innovation, promoting talent and education, leveraging enabling technologies and exploiting big data. EIT Health has Central Offices in Munich and develops activities across a network of regional Co-Location Centres (CLCs) in Paris, Dublin, Barcelona, Rotterdam, Stockholm, Vienna and Mannheim. In addition, the InnoStars office in Budapest involves Partners from Hungary, Poland, Portugal and Italy. EIT Health includes more than 130 partners.

About the role and its responsibilities

As the Chief Financial Officer, you will be responsible for overseeing all financial aspects of our organisation, providing strategic guidance and financial leadership to drive transformation and financial sustainability. You will work closely with the CEO, Management Board, Co-Location Centres and other key stakeholders – such as the Finance Committee of the Supervisory Board – to develop and implement financial strategies, manage financial operations, and ensure compliance with financial regulations.

Responsibilities

1. Financial Strategy and Planning:

Develop and execute EIT Health's financial strategy, in alignment with organisational goals and objectives. Provide strategic recommendations to the CEO and Management Board based on financial analysis and projections. Identify and evaluate growth opportunities, potential risks and cost-saving initiatives. (Here you find the [Strategic Agenda](#) of EIT Health).

2. Financial Reporting and Analysis:

Prepare accurate and timely financial reports, including income statements, balance sheets, cash flow statements and financial forecasts. Conduct thorough financial analysis, monitor key performance indicators (KPIs), and present financial information to stakeholders. Ensure compliance with accounting principles, financial regulations and reporting standards.

3. Budgeting and Forecasting:

Lead the annual and multi-annual budgeting process, collaborating with Directors to develop budgets and financial targets. Monitor and analyse budget performance, identify variances, and implement corrective actions as necessary. Prepare financial forecasts and models to support strategic decision-making and resource allocation as well as recognizing the key drivers/downside risks/upside potentials.

4. Cash Management and Financing:

Oversee cash flow planning and ensure availability of funds for mid and long-term operations. Implement effective cash management practices, including cash forecasting, working capital management, and risk mitigation. Seek to identify opportunities for attractive and scalable financial returns.

5. Risk Management and Compliance:

Identify and manage financial risks, ensuring appropriate internal controls, policies, and procedures are in place. Ensure compliance with relevant financial regulations, laws and reporting requirements. Collaborate with EIT and external auditors, tax advisors and regulatory bodies as needed.

6. Team Leadership and Development:

Lead and develop a high-performing finance team, providing guidance, mentoring, and professional development opportunities. Promote continuous improvement initiatives, implement best practices, and leverage technology for efficiency gains.

Required Qualifications & Profile

- Bachelor's degree in finance, accounting, business administration, or a related field. A Master's degree or CPA qualification is preferred.
- Proven experience as a CFO or in a similar senior financial leadership role.
- Strong knowledge of financial management principles, accounting standards and financial regulations, especially German HGB. Experience in associations is a plus.
- Fluency in English, German is recommended.
- Demonstrated experience in financial planning, budgeting, forecasting, and analysis.
- Proficiency in financial reporting systems, ERP software and advanced MS Excel skills.
- Excellent analytical, problem-solving and decision-making abilities.
- Strong leadership and communication skills, with the ability to influence and collaborate effectively at all levels of the organisation.
- Substantial team ethos and the ability to inspire, motivate and nurture talent in their area within EIT Health.
- High level of integrity, ethical standards, and a commitment to confidentiality.
- Experience in health/life science sector is a plus.
- Being prepared to travel on a regular basis across Europe.

What we offer

- A full-time position, with flexible working hours and the possibility to work from home as appropriate, as well as 30 days of annual leave.
- Straight-forward internal communication, non-hierarchical structure and freedom to operate with autonomy.
- A large and vibrant network in the healthcare sector, with exposure to high-level and senior representatives from key players and influencers.
- The opportunity to work on crucial projects supporting European innovation in the critical area of healthcare and life sciences, at scale, and the possibility to contribute to improving the lives of citizens and patients.

Apply now – we look forward to your application!

EIT Health is an equal-opportunity employer and applications are welcome regardless of gender, race or ethnicity. Please express your interest in this role by submitting your full CV together with a cover letter indicating your suitability for the role, your motivation to apply, your gross salary expectations and your earliest possible starting date.

Application closing date: **15 September 2023**

Please submit your application via email by the due date to the following address:

julia.neuer@eithealth.eu

[To find out more, Download the Recruitment Pack.](#)