



# OPENINNOVATION

EIT Health's challenge-driven programme





# About the Programme

The Open Innovation programme is EIT Health's challengedriven open innovation programme. We engage the brightest talent to solve some of the biggest healthcare challenges of our time.

A collaborative initiative with <u>three</u> stakeholder perspectives to pave the way for sucessful innovation adoption, that allows innovation to take place outside the organisation, leveraging the EIT Health ecosystem of public and private organisations to share knowledge, expertise and technological solutions.

For improving patient outcomes, reducing healthcare costs, and working towards new models to deliver healthcare based on value. This acceleration programme <u>fast-tracks</u> the implementation and procurement of transforming health solutions across European Healthcare Providers.

# What You Get

Get involved in the Open Innovation
Programme to gain access to
Europe's most promising companies
and co-design their implementation
pathway.

Our programme assesses real unmet needs and challenges to identify and solve the best innovation solutions across Europe.



Demand-driven innovation



Co-definition of the challenge



Building relationships in your local ecosystem



**Scouting across Europe** 



Follow-up engagement

# How the programme works

Open Innovation accelerates the development towards adoption of health innovations. We support the most innovative companies to create or adapt solutions that will solve a demand-driven healthcare challenge. And implement them to gather evidence in real settings.

Every year, Open Innovation targets new healthcare challenges in different European regions. Through the process we accelerate start-ups by redefining the value proposition and business model in line with the corresponding challenge and market. We offer mentoring and coaching to support teams in creating an implementation plan for an effective validation and integration goals.

The programme will conclude with an implementation pitch presented in front of a panel of promoters including experts of clinical, business and development domains.



# The Journey 📑



One-two per year

15th October 2024



2 weeks from cut-off

Evaluation, interview and selection of promoters. Acceptance to participate by signing the Promoters agreement



3 months from contract signature

Challenges & call for solutions defined



Up to 3,5 months form contract signature

Launch of a European call for solutions for each challenge.



#### **SELECTION**

Up to 5,5 months from contract signature
Selection of up to 10 solutions for each challenge



#### **LECTURES**

Start two weeks after signature of agreement for selected companies, last for 2 weeks

Lectures on the topic by clinical experts, corporate, patients, entrepreneurs and investors



#### **INCUBATION**

Start after lectures, last 7 weeks a

Individual mentoring on: Challenge domain. Business, regulatory, reimbursement, implementation and validation plan.



## FINAL EVENT

Week after incubation finishes Implementation Pitch in front of a panel promoters



Follow-up activities to test or integrate the solutions

PHASE 2 of the Programme

### How to engage



#### We're seeking promoters who:



- Can offer and share expertise and industry perspectives in the challenge area
- Are willing to dedicate time and internal resources (experts) to engage with entrepreneurs, EIT Health staff, and other experts.
- Are interested in collaborating in an implementation plan with promising start-ups coming out of the programme.



Other forms of collaboration, including hosting programme event(s), additional recognition and prize provision from the partner are also possible.

#### Important information

- We are looking for a tandem of private-public collaboration from the same region / country (e.g. a corporate and a hospital).
- Promoters will directly benefit from an Open Innovation programme (Phase I) of €250.000 market value, proven methodology and full programme execution.
- Participating companies will be required to sign an NDA in order to ensure free exchange of information between participants, mentors & judges/evaluators.
- Piloting/Procurement solutions in Phase II: the length, activities and cost are dependent on finding a start-up to collaborate with and the implementation plan proposed. Phase II is not financed directly by EIT Health.

# Have Questions?



Get in touch with a member of our team in your region to learn more about our programmes.



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Our vast community, including approximately 130 worldclass partner organisations, works across borders to bring together the three worlds of business, research and education. Backed by the European Union, EIT Health brings together the brightest minds from the worlds of business, research, education and healthcare delivery to answer the biggest health challenges Europe faces.

#### Learn more at http://eithealth.eu



